



## **Free Trade Agreement between India and Malaysia**

**DEZAN SHIRA & ASSOCIATES**

Corporate Establishment, Tax, Accounting & Payroll Throughout Asia

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Dezan Shira & Associates is a specialist foreign direct investment practice, providing corporate establishment, business advisory, tax advisory and compliance, accounting, payroll, due diligence and financial review services to multinationals investing in emerging Asia.

# **AGREEMENT TOWARDS IMPLEMENTING COMPREHENSIVE ECONOMIC COOPERATION AGREEMENT**

**BETWEEN**

**THE GOVERNMENT OF THE REPUBLIC OF INDIA AND**

**THE GOVERNMENT OF MALAYSIA**

**ON 1<sup>ST</sup> JULY 2011**

**WE**, the Minister of Commerce and Industry of the Republic of India and Minister of International Trade and Industry of Malaysia;

**Desiring** to forge a stronger economic partnership and deepen economic linkages between our countries; increase bilateral trade and investment flows; enhance the global attractiveness of our capital and talent; and further promote and facilitate cooperation of businesses in our common goal of economic building;

**Recognising** that a rules-based, preferential bilateral trade arrangement can contribute towards accelerating our economic development;

**Recalling** that we agreed on 11 August 2007 to adopt the recommendations of the India-Malaysia Joint Study Group Report; and

**Recognising** that our respective officials have concluded the negotiations towards the India-Malaysia Comprehensive Economic Cooperation Agreement which includes trade in goods, services and investment, and economic cooperation;

**Agree as follows:**

## **Trade In Goods**

The market access commitments under the CECA provide for more liberal tariff concessions, including faster timelines and reduced exclusion lists, than in the ASEAN-India Trade in Goods Agreement. The CECA contains trade facilitative provisions covering Rules of Origin, SPS/TBT Measures, Customs Cooperation and Trade Remedies.

## **Trade in Services**

The CECA will progressively liberalise trade in services on a preferential basis, with substantial sectoral coverage, including Movement of Professionals and Skilled Persons, Cross-border Supply, and Telecommunications Services to provide commercially meaningful market access.

## **Investment**

The CECA includes commitments leading to progressive liberalisation of investment regimes in order to promote investments and create a liberal, facilitative, transparent and competitive investment regime. The CECA would also serve to strengthen cooperation in investment, improve transparency of investment rules and regulations, and provide for the protection of investments.

## **Areas of Economic Cooperation**

The CECA includes economic cooperation in areas such as infrastructure development, creative industries, tourism, SMEs, business facilitation, science and technology, and human resource development.

## **Timeframes**

The Parties will sign the CECA by 31 January 2011 and shall implement the CECA by 1 July 2011.

**IN WITNESS WHEREOF**, WE have signed this Agreement towards Implementing Comprehensive Economic Cooperation Agreement between the Republic of India and Malaysia on 1<sup>st</sup> July 2011.

**DONE** at Kuala Lumpur, this 27<sup>th</sup> day of October, 2010 in duplicate copies in the English Language.

FOR THE GOVERNMENT  
OF THE  
REPUBLIC OF INDIA

FOR THE GOVERNMENT  
OF  
MALAYSIA

**(Anand Sharma)**  
**Minister of Commerce  
and Industry**

**(Mustapa Mohamed)**  
**Minister of International  
Trade and Industry**